

INVEST IN TÜRKİYE



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Message from the Investment Office

In February, President Recep Tayyip Erdoğan addressed the "Sustainability and the New Global Shifts" session of the World Governments Summit in Dubai, UAE, reaffirming Türkiye's unwavering dedication to diplomacy despite challenges. Significant efforts were also made to strengthen Türkiye's strategic relations with the UAE and Egypt, as President Erdoğan engaged in substantive discussions with his counterparts and met representatives of international investment companies.

February also witnessed the completion of a historic mission to the International Space Station with Türkiye's pioneering astronaut Alper Gezeravcı as part of Türkiye's National Space Program. Following his 14-day journey, Gezeravcı received a warm welcome from President Erdoğan and the Turkish nation.

In the meantime, the Coordination Council for the Improvement of the Investment Environment unveiled its action plan, outlining its strategy to implement structural reforms and enhance Türkiye's attractiveness to investors. This plan signifies a concerted effort to foster a more favorable climate for both domestic and international investments.

Regarding important data for last month, the Turkish Statistical Institute reported a robust growth figure of 4.5 percent in the Turkish economy for 2023, exceeding the USD 1 trillion threshold for the first time in its history.

With regard to investments, FDI inflows into Türkiye totaled USD 10.6 billion in 2023. With this performance, Türkiye has once again proven resilience in the face of challenging global conditions while also reaffirming its position as a safe haven with robust economic fundamentals. The positive signals at the beginning of 2024 also indicate a promising outlook for the Turkish economy, with increased investor interest. We expect a surge in investments in 2024, indicating a positive trajectory for the months ahead.

Investment Office took part in multiple landmark events such as the Türkiye-Saudi Arabia Investment and Business Forum, the inauguration of the International Incubation Center, and "2024 Outlook on Investments and Private Capital Going Public in Türkiye and Environs" in London.

Brand Finance's Global Soft Power Summit in London also marked the month of February where the Investment Office outlined Türkiye's vision to build a dynamic 360-degree investment environment. As a nation priding itself on resilience in times of global economic crises, key areas of communication for digitalization, sustainability and vast talent pool were highlighted for Türkiye's future economic and soft power growth.

On the first anniversary of the devastating earthquakes that struck Türkiye on February 6, 2023, we honor the memory of our citizens, and among them our esteemed colleague İdris Talha Kartav. Investment Office wishes God's mercy on their souls and extends heartfelt condolences to their families. Together, we unite in unwavering resilience.

A. Burak DAĞLIOĞLU
President, Investment Office

PRESIDENT ERDOĞAN ADDRESSES WORLD GOVERNMENTS SUMMIT



President Recep Tayyip Erdoğan addressed at the "Sustainability and the New Global Shifts" session of the World Governments Summit in the UAE as the Guest of Honor.

During his speech, President Erdoğan said, "Türkiye has indeed established itself as a prominent player in the field of diplomacy with its unparalleled achievements. We take great pride in being part of this journey. Despite the instabilities surrounding Türkiye, we have remained resilient on the path of trust and development, leading us to where we stand today."

President Erdoğan emphasized that behind every success, every victory, and every reform Türkiye implemented lies diligence, labor, experience, and perseverance, and added, "Until we bring our Türkiye Century vision to life, we will persistently and unwaveringly work through challenges without faltering."

Recalling that Türkiye suffered one of the biggest natural disasters in its history on February 6 last year and that more than 53 thousand people lost their lives in the earthquake that directly hit 11 provinces, President Erdoğan said, "Less than a year after the earthquake, we have removed the rubble, met the urgent housing needs of our citizens, delivered more than 31

thousand houses to our earthquake victims. By delivering 15-20 thousand houses every month, we aim to provide 200 thousand houses by the end of 2024."

Speaking on Türkiye's digitalization process, President Erdoğan said, "Türkiye is taking advantage of the opportunities presented by digitalization while effectively mitigating the risks associated with technological advancements. Our path towards digitalization is guided by the overarching vision of Digital Türkiye. Through fostering R&D, we have nurtured a robust and innovative ecosystem in Türkiye. We are working to enhance our partnerships with the Gulf countries in digital transformation, technology, and innovation."

President Erdoğan emphasized that Türkiye is leading the charge in the global arena to achieve sustainable development goals and added, "The necessity of green transformation for inclusive and sustainable development is becoming increasingly evident. Safeguarding our planet from environmental disaster and waste crisis is a collective responsibility shared by all nations."

On the sidelines of the World Governments Summit, President Erdoğan met with representatives of international investment companies and Emirati family companies.

During the meeting, President Erdoğan said Türkiye's trade volume with the UAE has exceeded USD 20 billion, and that the target is to surpass USD 50 billion. President

Erdoğan also noted that approximately 600 companies with capital from the UAE are currently operating in Türkiye and extended an invitation to businesses to invest in Türkiye.

Minister of Treasury and Finance Mehmet Şimşek, Minister of Industry and Technology Fatih Kacır, Minister of Trade Ömer Bolat, Minister of Foreign Affairs Hakan Fidan, Minister of Health Fahrettin Koca, Investment Office President A. Burak Dağlıoğlu and DEİK President Nail Olpak attended the meeting.

President Erdoğan also held bilateral meetings with the UAE President Sheikh Mohammed bin Zayed Al Nahyan and Libyan Prime Minister Abdul Hamid Dbeibeh on the margins of the World Governments Summit.

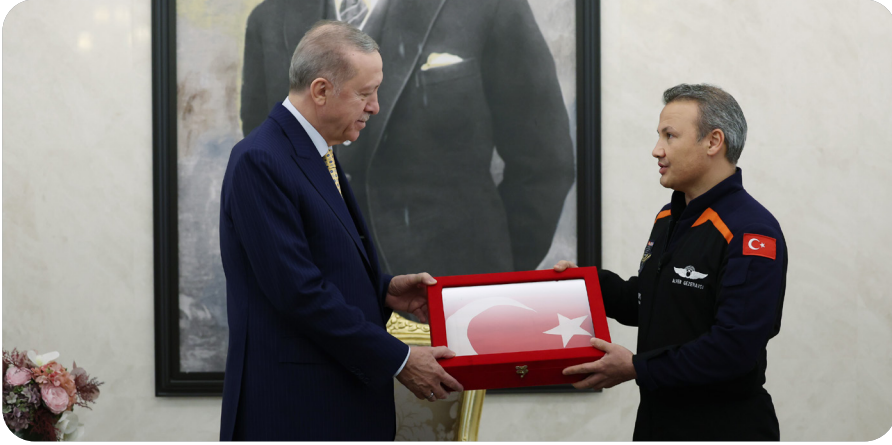
Following his visit to the UAE, President Erdoğan paid an official visit to Egypt to strengthen bilateral relations and revive high-level cooperation mechanisms.

"I am highly pleased to be in Cairo again after 12 years at the kind invitation of Mr. President," Erdoğan said during the joint press conference.

President Erdoğan emphasized the importance of trade and economy in bilateral cooperation and added, "We have agreed in our consultations today to increase our trade volume to USD 15 billion in a short period of time. We are also determined to boost our current investments worth nearly USD 3 billion."



PRESIDENT ERDOĞAN HAILS TÜRKİYE'S FIRST ASTRONAUT AFTER SUCCESSFUL SPACE MISSION



President Recep Tayyip Erdoğan warmly welcomed Türkiye's trailblazing astronaut Alper Gezeravcı, who recently returned from a historic mission in the International Space Station (ISS) under the National Space Program. The President praised Gezeravcı for championing Türkiye throughout the mission and reaffirmed the country's commitment to space exploration.

Carrying the Turkish nation's pride, Gezeravcı presented to President Erdoğan the Turkish flag he flew during the 18 days he spent at the ISS, along with a commemorative patch inscribed, "Türkiye's first manned space mission."

On January 18, the SpaceX Crew Dragon capsule carrying the Axiom

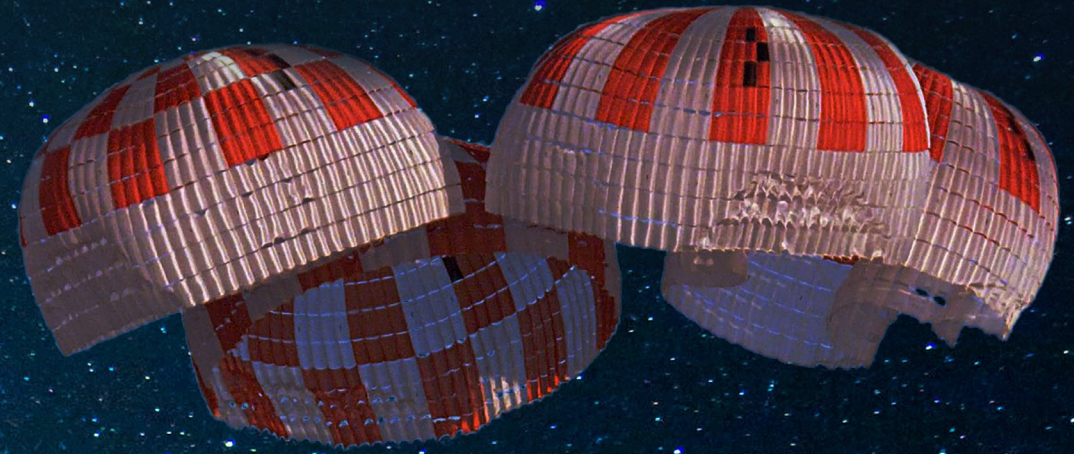
quartet successfully launched atop a Falcon 9 rocket, marking the commencement of Türkiye's inaugural space mission. During his time in space, Gezeravcı conducted numerous experiments and observations on behalf of universities and scientific centers in Türkiye in domains such as astronomy, medicine, genetics, and materials science.

Upon his return, Gezeravcı was greeted with jubilation by Turkish crowds, symbolizing a moment of pride and inspiration for the nation. His achievements emphatically demonstrate the potential of Turkish scientists, engineers, and astronauts to shape the future of space exploration.



Journey concludes,
exploration continues

WELCOME HOME



INVEST IN TÜRKİYE

TÜRKİYE INITIATES STRUCTURAL REFORMS WITH YOIKK 2024 ACTION PLAN



The Coordination Council for the Improvement of the Investment Environment (YOIKK) has unveiled its action plan, outlining its strategy to implement structural reforms and enhance Türkiye's attractiveness to investors. The plan signifies a concerted effort to foster a more favorable climate for both domestic and international investments.

The comprehensive action plan, developed through extensive consultations with stakeholders, encompasses 57 actions aligned with the Türkiye Century vision, the 12th Development Plan (2024-2028), and the Medium-Term Program (2024-2026).

These actions cover a wide range of areas, such as enhancing and streamlining administrative and judicial procedures, advancing investment locations with a primary focus on the industrial sector, ensuring target-oriented and selective investment financing, supporting the entrepreneurial ecosystem, expanding communication and logistical networks, expediting the digital and green transformation within the industrial landscape, implementing progressive measures such as emission trading systems and carbon regulations, addressing requirements in vocational education and labor markets, harmonizing the education system and other public policies to aptly meet the demands of the workforce.

A key highlight of the plan is the prioritization of high-value-added technology-focused investments through the Advance Loans Against Investment Commitment (ALÄİC) program. Additionally, measures to facilitate remote working arrangements in Technology Development Zones and R&D or Design Centers aim to foster innovation and productivity.

Significant progress has already been made in implementing several reforms, including regulatory amendments to harmonize data protection laws with international standards and legislative changes to streamline legal proceedings and enhance investor confidence.

Led by Vice President Cevdet Yılmaz, the YOIKK Platform, in coordination with the Ministry of Industry and Technology and the Presidential Investment Office, is committed to ensuring the effective implementation of the action plan.

Regular monitoring and oversight mechanisms will be established to track progress and address any challenges that may arise during the implementation process.

The YOIKK Platform is a collaborative platform comprised of representatives from various public and private sector entities with a primary objective to develop policy recommendations and undertake concrete actions to bolster Türkiye's competitiveness and appeal to investors.

TREASURY AND FINANCE MINISTER ATTENDS TÜRKİYE-SAUDI ARABIA INVESTMENT AND BUSINESS FORUM



Investment Office and the Foreign Economic Relations Board (DEİK) co-hosted the 2nd Türkiye - Saudi Arabia Investment and Business Forum in Istanbul.

With the attendance of the Turkish Minister of Treasury and Finance Mehmet Şimşek, Turkish Minister of Culture and Tourism Mehmet Nuri Ersoy, Saudi Arabian Minister of Investment Khalid bin Abdulaziz Al-Falih, Saudi Arabian Minister of Tourism Ahmed bin Aqil Al-Khateeb, Investment Office President A. Burak Dağlıoğlu, and DEİK President Nail Olpak, the forum brought government officials and top executives from the two countries' business communities together with more than 1,000 Saudi and Turkish companies.

During his opening speech, Minister Şimşek emphasized Türkiye's diversified economy and its natural synergy with Saudi Arabia in tourism, infrastructure, and defense. Şimşek highlighted Türkiye's impressive tourism sector growth that saw the country rise in global tourism rankings to 4th place by 2022.

Highlighting the increasing global awareness of environmental issues and sustainable tourism, Minister Ersoy also stated that Türkiye partnered with the Global Sustainable Tourism Council (GSTC) to launch a three-phase Sustainable Tourism Certificate Program.

In his remarks during the event, Minister Al-Falih said the forum provides strong economic opportunities between Saudi Arabia and Türkiye, adding, "Saudi Arabia will continue to cooperate with Türkiye to accomplish the goals of Saudi Vision 2030 and national investment strategies."

Furthermore, Minister Al-Khateeb reiterated that tourism is a top priority for both Türkiye and Saudi Arabia and that the Saudi government is committed to facilitating tourism through continued investments in mobility infrastructure, including airport, roads, and railways.

Investment Office President Dağlıoğlu highlighted the strengthening relationship between Türkiye and Saudi Arabia, noting a significant increase in bilateral trade volume of over 10 percent last year.



MINISTER KAÇIR: FUTURE LOOKS BRIGHT FOR TÜRKİYE WITH STARTUPS



The Minister of Industry and Technology Mehmet Fatih Kacir inaugurated the Health Technocity of the Health Sciences University (SBÜ) Technology Development Zone in Pendik and the Yıldız Technical University Teknopark Maslak Campus in Sarıyer.

During his remarks on the occasion, Minister Kacir emphasized the importance of technology entrepreneurship in transforming all sectors and driving Türkiye's economy.

Minister Kacir noted that Türkiye had only two technoparks 22 years ago, whereas today it boasts 101 technoparks and over 10,000 startups. "Among them are successful startups that have achieved unicorn status, with valuations

surpassing one billion-dollar. We refer to them as 'turcorns.' Our objective is to have 100,000 startups by 2030 and ensure that at least 100 of them attain billion-dollar valuations," he added.

Minister Kacir stressed advancements in venture capital funds, noting, "Startups globally thrive on such investments. In Türkiye, we now invest directly in startups and venture capital funds through initiatives like Regional Development Funds, Technology and Innovation Fund, and Bilişim Vadisi Venture Capital Fund, utilizing funds and co-financing."



TRADE MINISTER ÖMER BOLAT ATTENDS TÜRKİYE-SLOVAKIA BUSINESS FORUM



Trade Minister Ömer Bolat attended the Türkiye-Slovakia Business Forum to discuss new opportunities for cooperation that will strengthen the economic and commercial relations between the two countries.

Following the forum, Minister Bolat held a bilateral meeting with Slovak Deputy Prime Minister and Economy Minister Denisa Sakova, which resulted in the signing of the Founding Declaration of the Türkiye-Slovakia Joint Economic and Trade Committee (ETOK/JETCO).

"We opened a new chapter in our bilateral relations by signing the Founding Declaration of the Türkiye-Slovakia Joint Economic and Trade Committee," Bolat wrote on a social media post.

Minister Bolat said Türkiye seeks to boost bilateral trade volume with Slovakia to USD 3 billion in the short term and USD 5 billion in the medium term, focusing on areas such as green transformation, digitalization, and mobility.

In addition, a Memorandum of Understanding was signed between the Foreign Economic Relations Board of Türkiye (DEİK) and the Slovak Investment and Trade Development Agency (SARIO) during the business forum.

With Türkiye and Slovakia's trade volume reaching USD 2.3 billion in 2023, the highest recorded figure between the two countries, there is substantial potential for growth across various sectors, including automotive, innovation, ICT, and renewable energy.



TURKISH ECONOMY GROWS 4.5 PERCENT IN 2023

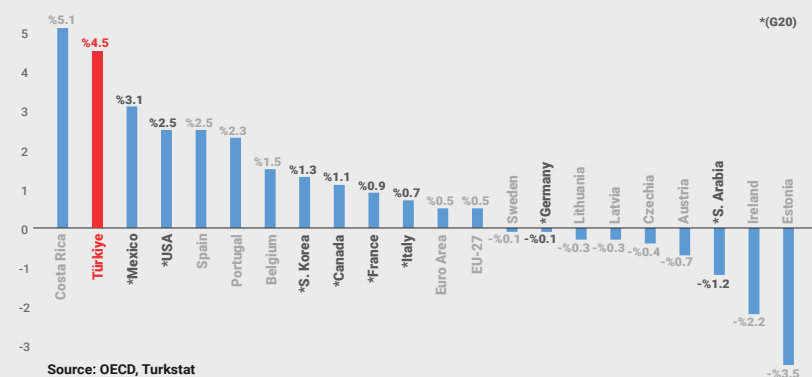
The Turkish Statistical Institute (TurkStat) reported a robust growth figure of 4.5 percent in the Turkish economy for 2023, exceeding the USD 1 trillion threshold for the first time in its history.

"Approximately one-third of the growth in 2023 came from machinery and equipment investments" commented Minister of Treasury and Finance and Mehmet Şimşek, adding, "We are moving towards more qualified growth with the investments and exports we strongly support."

The strong performance started off at a high note, recording 4 percent growth in the first quarter of 2023, 3.9 percent in the second quarter, 6.1 percent in the third quarter, and soaring to 4 percent in the last quarter.

While the Turkish economy has been growing annually for the last 14 quarters consecutively, per capita income reached USD 13,110 in 2023, positioning Türkiye as the fastest-growing country among the EU countries.

2023 REAL GDP GROWTH BY COUNTRY



RECORD-BREAKING NUMBERS MARK THE INDUSTRIAL PRODUCTION INDEX FOR 2023

According to Turkish Statistical Institute (TurkStat) figures, the industrial production index ended 2023 with record highs.

The calendar-adjusted industrial production index was 104.9 at the end of 2014. The index rose to 113.2 at the end of 2015, and to 114.7 in December 2016. The index increased by 13.8 percent to 130.6 at the end of 2017 compared to the previous year and saw 117.8 in 2018, 128.4 in 2019, and 139.8 in 2020.

The index rose to 160 at the end of 2021, marking an increase of 14.4 percent compared to 2020. In 2022, it registered at 159.4 before climbing to a historic high of 161.9 in 2023.

The manufacturing industry reached its highest level in the calendar-adjusted index in December 2023, hitting 168.3. Meanwhile, among the other sub-categories, capital goods reached 252.5,

medium-low technology reached 149.9, and medium-high technology reached 190.4.

Another record-breaking category was the industrial production index for high-tech products. The index stood at 230.2 in December 2019, increased to 240.6 in 2020, surged to 357.8 in 2021, and further climbed to 375.2 in 2022. As of December 2023, the index surpassed 425, reaching 428.8 and setting a new record.

The rise in the manufacturing industry was bolstered by several sub-indices that hit record highs. The index values for the manufacturing of basic pharmaceutical products and pharmaceutical preparations (226.9), fabricated metal products (except machinery and equipment) (185.6), computers, electronic and optical products (603.7), electrical equipment (161.4), and other machinery and equipment not classified elsewhere (218.4) all peaked in December 2023.

TÜRKİYE ATTRACTS USD 10.6 BILLION OF FDI IN 2023

An impressive inflow of FDI was reported for Türkiye in 2023, as revealed by the Central Bank of the Republic of Türkiye (CBRT). The data for December 2023 showcases Türkiye's appeal to global investors, with a total FDI inflow reaching USD 10.6 billion for the year.

According to FDI statistics for 2023, Türkiye witnessed significant contributions from various countries, with the top 10 investors including the Netherlands, Germany, the UAE, Qatar, Russia, France, the United Kingdom, Ireland, the United States, and Switzerland.

Breaking down the FDI by sector, the manufacturing sector emerged as the primary recipient, attracting 30.7 percent of the total investment. Following closely, the wholesale and retail trade sector secured 17.6 percent, while the finance and insurance services sector accounted for 10.7 percent.

Investment Office President A. Burak Dağlıoğlu reflected on the global investment landscape in 2023, citing factors such as central bank policies and geopolitical tensions as contributing to a contraction in global investments. Dağlıoğlu said, "We observed declines in global FDI ranging

from 20 percent to 80 percent in many emerging economies, including Central and Eastern European countries (CEE) and BRICS countries. Despite challenging global conditions, exceeding USD 10 billion in FDI volume is significant. The positive signals at the beginning of 2024 indicate a promising outlook for the Turkish economy, with increased investor interest. We expect a surge in investments in 2024, indicating a positive trajectory for the months ahead."

Assessing Türkiye's FDI landscape for 2023, Dağlıoğlu noted the significant involvement of European and Gulf countries, highlighting the growing collaboration with the Gulf region as a positive indicator for investment prospects.

Analyzing data from the past decade, Dağlıoğlu noted, "Türkiye's prowess in attracting FDI, particularly in the manufacturing sector, across CEE, the Middle East, and North Africa (MENA) regions, stands out. Türkiye emerged as the top recipient of manufacturing investments, securing 21.7 percent of investments in CEE and MENA regions over the last decade. Additionally, Türkiye led in expansion-type investments, with a 19.1 percent share since 2013."

VODAFONE AND DAMAC TO INVEST USD 100 MILLION IN DATA CENTER IN TÜRKİYE



Vodafone announced its collaboration with Emirati company DAMAC to set up a new data center in Izmir, Türkiye with a total investment amounting to USD 100 million, wherein they each hold a 50 percent stake.

The details of the partnership between Vodafone Türkiye and Edgnex Data Centers by DAMAC were unveiled at a meeting attended by Vodafone Türkiye CEO Engin Aksoy and Edgnex Data Centers by DAMAC Vice President and Board Member Aqil Ali.

Scheduled to become operational in the first quarter of 2025, the data center will initially focus on data transport and hosting services. It is expected to become one of the largest capacity data centers in Vodafone's Aegean Region, with a long-term capacity projection reaching up to 6 megawatts.

Located close to submarine cable transit hubs, Izmir boasts exceptional connectivity to Europe, Africa, and Asia. The continuous advancements in submarine cable technology in the area make the data center an extremely attractive solution for internet exchange points and content delivery networks.

Edgnex Data Centers by DAMAC Vice President of Investments Danish Nayar also highlighted the potential for data centers in other cities such as Istanbul and Ankara, emphasizing that Türkiye is a crucial country in their plans.

According to Aksoy, one of Vodafone Türkiye's future goals is to grow exponentially over the next five years with investments in the fields of data centers, cloud solutions, cyber security, customized mobile networks and IoT.

GAMING GIANT NAZARA ACQUIRES NINJA GLOBAL



India-based publicly traded media, entertainment, and gaming group Nazara Technologies revealed the acquisition of Ninja Global FZCO, a Turkish gaming and e-sports company, via its subsidiary Nodwin Gaming International Pte Ltd., located in Singapore. This move comes on the heels of Nazara's recent purchase of another Turkish company, PublishMe Global, a marketing agency specializing in the gaming sector, co-headquartered in Istanbul and Dubai.

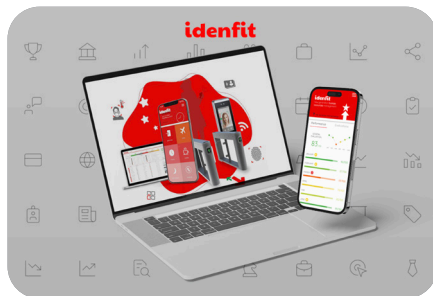
The acquisition of Ninja Global by Nodwin Gaming bolsters Nazara's global footprint, particularly in emerging markets such as Türkiye and the Middle East. Nazara Technologies accentuated that this acquisition enhances its ability to provide solutions

to publishers and brands in these regions, thereby expanding its market delivery network.

Nodwin Gaming International Pte Ltd. emphasized that the acquisition of Ninja Global brings essential multilanguage capabilities, positioning it as a competitive global platform for gaming and e-sports delivery and production. Furthermore, Nazara Technologies sees this acquisition as an opportunity to expand into Central Asia, leveraging the burgeoning mobile games market, particularly in multiplayer and strategy games, driven by the tech-savvy youthful population in the region.

Nodwin Gaming Co-Founder and Managing Director Akshat Rathee expressed excitement about the acquisition, "As NODWIN Gaming actively broadens its global footprint, with a special focus on key emerging markets within the new BRICS+ global network, the integration of Ninja is a natural and essential step forward. This acquisition positions us to empower local esports ecosystems, understand, and unlock the potential of multiple emerging markets."

HR SOFTWARE STARTUP IDENFIT SECURES USD 1.5 MILLION INVESTMENT



Türkiye-based HR software company idenfit has secured a USD 1.5 million investment in a funding round led by Pragma Capital Partners (PCP) and participated by the Türkiye Development Fund, Domino Ventures, StartersHub, and Datassist.

The USD 1.5 million investment will be utilized to accelerate idenfit's growth in international markets and enhance its product platform.

Idenfit has made a name for itself with its HR software, which consolidates all HR processes on a single platform, offering HR departments considerable time savings. The platform handles such HR processes as shift management, leave management, and performance management.

Commenting on the investment, idenfit Founder Nazım Onur Bayındır expressed his delight in joining forces to create a global HR and workforce management platform, noting how eager they are to continue their efforts.

This investment follows idenfit's previous funding round in September 2023, when the cloud-based HR software company raised investment from Datassist valued at USD 6 million.

TÜRKİYE'S LARGEST GRID-SCALE ENERGY STORAGE PROJECT TO BE LAUNCHED IN TEKİRDAĞ



Progresiva, a subsidiary of Kontrolmatik Technologies, is set to embark on Türkiye's largest grid-scale energy storage project in Tekirdağ. This groundbreaking facility will be the first of its kind in Türkiye, boasting a GWh capacity. Moreover, it will be accompanied by the launch of a wind energy power plant capable of generating 875 million kWh a year.

The project will be financed with USD 300 million from China, facilitated by Harbin Electric International (HEI), with domestic storage systems supplied by Kontrolmatik Group company Pomega. In addition, Kontrolmatik will act as a subcontractor for electrical and construction work. The project is scheduled to reach the provisional acceptance stage in 2027, with plans to commission a 1 GWh storage facility by 2025.

The project will feature a 250 MW wind energy power plant outfitted with 50 wind turbines, each with a capacity of 5 MW, and 1 GWh (250 MW x 4 hours) of storage capacity. The plant will be linked to the Türkgücü TM (380 kV, 35 km) grid connection point and is

expected to maintain a capacity factor of around 40 percent, generating an estimated 875,000 MWh of energy annually.

Vice President Yılmaz stated, "This project is a significant milestone for Türkiye, not only in terms of enhancing our national capabilities but also in terms of marking our entry into a new era in battery technologies. This project will be Europe's largest energy storage facility."

Türkiye, not only in terms of enhancing our national capabilities but also in terms of marking our entry into a new era in battery technologies. This project will be Europe's largest energy storage facility." Yılmaz thanked the officials of the two companies involved in the project and expressed hope for similar collaborations in the future.

Following the speeches, Kontrolmatik Technologies Chairman Sami Aslanhan and HEI Chief Representative Pan Sheng signed the 1,000 MWh Electric Storage and 250 MW Wind Turbine Project deal between Progresiva and Harbin Electric.



ISTANBUL TOPS CHARTS WITH MOST INTERNATIONAL ARRIVALS

Euromonitor International unveiled its Top 100 City Destinations Index 2023, spotlighting the world's top 10 cities for international arrivals. Accordingly, Türkiye boasts two of the most-visited cities worldwide – Istanbul and Antalya.

Istanbul claims the top spot, welcoming a staggering 20.2 million visitors in 2023, marking a remarkable 26 percent year-on-year growth. Following closely is London in second place with 17 percent growth, followed by Dubai in third place with an 18 percent increase, and Antalya in fourth place with a significant 29 percent growth.

As per the findings, travelers are seeking providers that offer high-speed internet, flexible booking options and comfortable work environments

to accommodate remote working. Building a strong digital transformation with the help of disruptive technology, improving sustainability, transportation networks and social impact are some of the key goals cities are embracing today to increase competitiveness, improve their tourism offer, and deliver a seamless customer journey.

Euromonitor International's Top 100 City Destinations Index 2023 evaluates 100 city destinations across six key pillars, analyzing 55 metrics to generate an overall city attractiveness score. The index assesses economic and business performance, tourism performance, tourism infrastructure, tourism policy and attractiveness, health and safety, and sustainability, providing comprehensive insights into city destinations.

World's Most Visited Cities in 2023

(Number of international travelers)



Source: Euromonitor International

INTERNATIONAL INCUBATION CENTER OPENS IN ISTANBUL



The International Incubation Center (ICC), established under the leadership of the Islamic Cooperation Youth Forum (ICYF), was opened in Istanbul at a ceremony honored by the Minister of Industry and Technology Mehmet Fatih Kacir, the Investment Office President A. Burak Dağlıoğlu, the Deputy Minister of Youth and Sports Enes Eminoğlu, Bilişim Vadisi General Manager Erkam Tüzgen, and ICYF President Taha Ayhan.

During his opening remarks, Minister Kacir emphasized that countries capable of addressing the challenges brought about by the transformation fueled by information and innovation are actively reshaping the international landscape, underscoring that countries fostering their technology development, innovation, and entrepreneurship infrastructure are emerging as leaders in the global realm of competition.

A. Burak Dağlıoğlu noted that the incubation center aims to create a story that strengthens Türkiye's regional role and said, "We began in a very humble manner, with approximately 12 startups, and I am confident that we can expand further. Last year, more than USD 700 million was invested in early-stage startups in Türkiye. According to numerous international reports and indices, Türkiye is the most

suitable location to establish a startup in its vicinity. Easy access to capital and funding, coupled with a sophisticated market like Istanbul, makes product-service development and testing feasible."

Commenting on the initiative, Taha Ayhan said the youth in Türkiye not only stand on par with their Western counterparts but also possess additional strengths while Erkam Tüzgen noted that their objective is to transform Türkiye into a global hub for technology and innovation.

The Investment Office stands as a key stakeholder within the ICC, a pioneering initiative designed to foster and enrich the innovative entrepreneurial skills of youth across nations within the Organization of Islamic Cooperation (OIC).



ISTANBUL MEDENİYET UNIVERSITY INKS PARTNERSHIP AGREEMENT WITH COLENDI



Facilitated by the Investment Office, a partnership agreement was signed between Istanbul Medeniyet University and Colendi, a rapidly expanding global fintech firm, to empower Medeniyet Technopark.

Medeniyet Technopark, implemented by Istanbul Medeniyet University, is poised to become a central hub for startups within Türkiye's fast-paced fintech sector, aiming to support both small-scale ventures and corporate entities, thereby stimulating regional economic development.

During his opening speech, Investment Office A. Burak Dağlıoğlu highlighted the significant role played by the Investment Office in fostering direct investment and entrepreneurship. He expressed delight in contributing to the fruition of this project, stating, "Today, we have nearly a hundred technoparks, more than 10,000 companies operating here, and around 1,300 R&D centers. While the number of R&D and design centers owned by our international investors was 450 two years ago, this number has reached 700 today. We work in cooperation with technoparks in different regions throughout Türkiye."

Dağlıoğlu added, "We believe that institutions like the Medeniyet Technopark will play a vital role in fostering technology-driven growth in line with the Türkiye Century vision. I extend my gratitude to all stakeholders

who have played a part in realizing this valuable project."

By showcasing the innovative solutions of technology companies housed within the technopark to a global audience, the initiative aims to enhance the competitiveness of Turkish fintech companies internationally while bolstering the regional economy. With an ecosystem approach that encourages startups to complement each other's technologies and solutions, Medeniyet Technopark stands out for its supportive infrastructure.

Colendi Co-Founder and CEO Bülent Tekmen expressed confidence in Türkiye's burgeoning fintech sector, attributing its success to the country's world-class banking infrastructure and technology. Leveraging their expertise and collaboration with traditional financial institutions, Tekmen highlighted the potential for fintech growth in Türkiye. He emphasized the transformative role of artificial intelligence (AI) and big data in accelerating financial services and pledged Colendi's commitment to nurturing the Turkish entrepreneurship ecosystem. Tekmen anticipates that the synergy arising from this collaboration would propel Turkish fintech startups onto the global stage, ultimately producing unicorns and decacorns developed by Turkish engineers.

INVESTMENT OFFICE HIGHLIGHTS TÜRKİYE'S VALUE PROPOSITION AT UGIK CONGRESS



Investment Office President A. Burak Dağlıoğlu participated as a panelist at the "Global Opportunities and Collective Entrepreneurship" session of the International Young Businesspeople Congress (UGIK) hosted by the Independent Industrialists' and Businessmen's Association (MÜSİAD) in Istanbul.

The congress, themed "Global Harmony", commenced with inaugural addresses by Minister of Youth and Sports Dr. Osman Aşkın Bak and Minister of Trade Ömer Bolat, followed by presentations from distinguished executives from various sectors.

Emphasizing Türkiye's attractiveness to investors, President Dağlıoğlu stated, "Türkiye has attracted 20 percent of manufacturing investments in its geographical scope in the past decade, making it the go-to country for such investments in the region." He underscored Türkiye's resilience, solid reform agenda, geostrategic location, and competitive talent pool as key factors driving investor appetite.

Dağlıoğlu highlighted Türkiye's leadership in addressing global

challenges, including digitalization, sustainability, conservative trade policies, and geopolitical crises while noting, "Türkiye has a leader who swiftly adapts to these challenges and devises solutions—a fact appreciated by investors." He also commended Türkiye's top position for expansion investments in the region over the last decade.

Dağlıoğlu further emphasized Türkiye's role as a central hub for export-oriented businesses post-pandemic, with Turkish companies attracting investments and creating success stories through globally competitive products. He reiterated the Investment Office's dedication to fostering global harmony and facilitating investments that contribute to Türkiye's sustainable economic growth.

Stressing the importance of attracting qualified FDI, Dağlıoğlu spotlighted the Investment Office's commitment to evaluating the sustainability contributions of all companies in its portfolio, recognized by UNCTAD as a successful model for other IPAs.

TURKISH FINTECH FIRM DGPAYS DOUBLES VALUE WITH EUROPEAN INVESTMENT



The European Bank for Reconstruction and Development (EBRD) and Truffle Capital have announced completion of their investment in the Turkish financial technology firm Dgpays, marking the second investment by EBRD and the first by Truffle Capital in a Turkish fintech company. A press conference was held at the Turkish Embassy residence in London to announce the investment by EBRD and Truffle Capital in Dgpays. This investment represents one of the most significant international investments in the FinTech sector in Türkiye.

The ceremony was attended by key figures including Investment Office President A. Burak Dağlıoğlu, Dgpays Founder and CEO Serkan Ömerbeyoğlu, EBRD Türkiye Director Arvid Tuerkner, and Truffle Capital CEO Bernard-Louis Roques. In his remarks, Investment Office President A. Burak Dağlıoğlu underscored the importance of early-stage technology investments in Türkiye, "In 2023, a total of 325 deals were made in early-stage startups in Türkiye, with FinTech accounting for the lion's share, totaling 33 investment rounds. The most significant strength of Türkiye's technology ecosystem lies in its talented entrepreneurs and skilled workforce." Dağlıoğlu emphasized the Investment Office's mission to attract foreign direct investment to Türkiye under President Erdoğan's leadership,

contributing to the country's economic growth and fostering a favorable investment climate.

Dgpays CEO Serkan Ömerbeyoğlu expressed strong confidence in Türkiye's growth potential and reiterated the company's commitment to global FinTech leadership, since it was founded in 2017. Highlighting Dgpays' remarkable growth journey and dedication to expansion, Ömerbeyoğlu welcomed the substantial investment secured from leading European FinTech funds and emphasized the significance of the EBRD's reinvestment, which has doubled the company's valuation to over USD 600 million within two years.

EBRD Türkiye Director Tuerkner expressed satisfaction with the second investment decision in Dgpays, highlighting its significance. He expressed eagerness to continue partnering with Dgpays, underlining Turkey's importance for EBRD due to its substantial investment and market potential. This investment not only signifies a vote of confidence in Dgpays but also reflects the EBRD's continued commitment to Türkiye's economic development. As one of the key investors in Türkiye, with nearly EUR 19.5 billion invested in various projects since 2009, the EBRD plays a crucial role in driving private sector growth and promoting innovation in the country.

GLOBALTURK CAPITAL SHEDS LIGHT ON TÜRKİYE'S INVESTMENT LANDSCAPE



Globalturk Capital, in collaboration with the London Stock Exchange Group and in a strategic partnership with Invest in Türkiye and GPCA, hosted the "2024 Outlook on Investments and Private Capital Going Public in Türkiye and Environs" event in London. The event was graced by the presence of Cevdet Yılmaz, the Vice President of the Republic of Türkiye, and Investment Office President A. Burak Dağlıoğlu.

At the event, Cevdet Yılmaz highlighted Türkiye's economic resilience, projecting a 4.8 percent growth rate for the year, surpassing the USD 1 trillion threshold for the first time. He noted that despite challenges like the earthquake and high import demand, Türkiye has made improvements in its current account deficit, attributed to President Recep Tayyip Erdoğan's fiscal discipline. The Vice President added that Central bank reserves have increased to USD 130 billion, and Türkiye has attracted over USD 260 billion in foreign direct investments (FDI) over the last decade.

Speaking at the event, A. Burak Dağlıoğlu elaborated on Türkiye's economic transformation and future vision, aiming to elevate it to a high-earning economy in the next five years. He emphasized Türkiye's commitment to global value chains and increasing its share of global FDI. Dağlıoğlu outlined a reform agenda focused on digitalization and green initiatives, stressing that Türkiye is dedicated to achieving net-zero emissions by

2053. He expressed confidence in Türkiye's potential to emerge as a global economy, leveraging its current position as the 17th largest economy and 11th highest GDP per capita (PPP).

During the event, Minister Nusrat Ghani highlighted Türkiye's significance as a prime international investment destination, noting the robust investment ties between the UK and Türkiye. She emphasized the pivotal role of investments in job creation and fostering strong relations, citing the ongoing talks for a new trade agreement between the UK and Türkiye. Ghani also commended Türkiye's role in Islamic and green finance, expressing optimism for increased bilateral trade.

Over 330 participants attended the event, including 155 investors from various sectors such as development finance institutions, limited partners, family offices, general partners (private equity, private credit, venture capital), 80 legal investment management advisors, financial services, human resources, 30 corporate representatives, 10 NGOs, academia, business association representatives, 30 state representatives, and 10 media representatives. Following the main event, a private and invitation-only Round Table Q&A Session was held with Mr. Cevdet Yılmaz and A. Burak Dağlıoğlu, where 20-25 top executives had the opportunity to engage in discussions.

INVESTMENT OFFICE PRESIDENT TAKES STAGE AT GLOBAL SOFT POWER SUMMIT 2024



The Brand Finance Global Soft Power Summit 2024 was held at London's Queen Elizabeth II Centre, drawing attendees from more than 100 countries, including the UK, Switzerland, and New Zealand. Renowned for its focus on "soft power," the event brought together leaders and experts from various sectors to explore the pivotal role of soft power in shaping investment, trade, talent, and tourism. Investment Office President A. Burak Dağlıoğlu participated in the summit as a keynote speaker, highlighting Türkiye's investment potential and the diplomatic initiatives of the Office in his presentation.

Dağlıoğlu highlighted Türkiye's economic stability and its position as the top international investment destination in its region over the last 20 years. He also emphasized the importance of FDI for a healthy and robust economic system, showcasing the Investment Office's 20-year history of facilitating structural reforms to ease international investors' operations in Türkiye.

Dağlıoğlu provided insights into the Investment Office's branding and campaign efforts, detailing the operations from pre-investment research to post-project stages and highlighting recent communication initiatives across international media, social media, conventional, and digital platforms. Dağlıoğlu concluded his presentation by sharing future projections and the Investment Office's commitment to further enhancing Türkiye's investment climate.

In a statement, Dağlıoğlu said, "As the Investment Office, we present all opportunities and potential of Türkiye to international investors worldwide, including our

resilient economy, qualified workforce, easy access to capital, and favorable position in global supply chains. Through a variety of channels in English, German, French, Chinese, and other languages, we communicate our message. Today, we had the opportunity to convey our messages to an esteemed audience in London as part of our investment diplomacy approach."

Dağlıoğlu presented the latest on Türkiye's FDI environment, stating, "Under the leadership of our esteemed President, our country has ranked among the top-tier countries attracting the most investment in its region over the last 20 years." Dağlıoğlu emphasized that this success is evidenced by the presence of more than 700 international companies in technoparks and R&D centers, and over 80,000 operating across various sectors. The total value of FDI in Türkiye has exceeded USD 260 billion in the last 20 years, showcasing a measurable success, and the effectiveness of multi-channel communication efforts.

Dağlıoğlu announced that Investment Office is poised to unveil the FDI Strategy: 2024-2028, a document outlining the goals and the roadmap for attracting FDI to Türkiye. For the following years, Dağlıoğlu stated, "Currently, Türkiye's share in the global FDI market is around 1 percent. Utilizing all communication channels and tools of the era, we will continue to work diligently to increase this portion to 1.5 percent."

The summit served as a platform for engaging discussions and profound insights into the dynamic landscape of global soft power, illuminating its far-reaching effects across diverse industries.

INVESTMENT OFFICE CO-HOSTS "MARKET FOCUS: TÜRKİYE"



Investment Office co-hosted "Market Focus: Türkiye" conference in collaboration with the Turkish Embassy in Bern, the Turkish Consulate General in Geneva, and the Geneva Chamber of Commerce, Industry and Services. This conference unveiled the potential created by the revised Free Trade Agreement (FTA) between European Free Trade Association (EFTA) states and Türkiye.

During his welcoming speech, Investment Office Vice President Bekir Polat said, "The current economic strategies strive to enhance FDI by emphasizing transparency, consistency, predictability, and adherence to global standards." He also pointed out that "The recent increase in FDI

and portfolio inflows is indicative of the growing economic reliability and attractiveness."

Polat emphasized that the Investment Office's FDI strategy is constructed around boosting competitiveness in the investment environment, integrating into the global value chain, digital transformation, green transformation, and qualified human resources.

"Türkiye has made significant progress in global integration, particularly in green and digital transformation, noted Polat, adding that these efforts encompass updating agreements, fostering collaborations, enhancing logistics capabilities, and prioritizing value-added services such as R&D and design in the manufacturing sector."

During the conference, Investment Office Unit Manager Mustafa Erdönmez also delivered a presentation on "Türkiye's business opportunities and participation in the global value chain".

INVESTMENT OFFICE EMPHASIZES TÜRKİYE'S PROGRESS IN GREEN TECHNOLOGY



The Türkiye-US GreenTech Business Forum, co-organized by the U.S. Chamber of Commerce and U.S. Commercial Service in Istanbul, aimed to bolster Türkiye-US commercial and economic relations, drawing attention to advancements in green technology.

Investment Office Vice President Bekir Polat delivered an opening keynote, emphasizing Türkiye's remarkable progress in green technology. He highlighted Türkiye's emergence as the 6th largest electricity market in Europe, boasting a current

installed capacity of 107 GW and paving the way towards a sustainable future. Polat also underscored Türkiye's commitment to environmental responsibility, aiming to achieve net-zero emissions by 2053.

The forum, held as part of the US GreenTech Mission to Türkiye, featured specialized meetings on energy transition, climate cooperation, and clean-green tech, along with discussions with key government officials.

The Senior Advisor to the US Secretary of State Ambassador David Thorne and Senior Vice President of the US Chamber of Commerce Marty Durbin delivered speeches, while AmCham Türkiye Deputy Chair Canan Özsoy participated in the forum, highlighting the importance of collaboration in advancing green technology and fostering sustainable economic growth.

TÜRKİYE SHOWCASES OPPORTUNITIES IN TECHNOLOGY SECTOR



Investment Office participated in the Hamam Tech Summit | Investor Insider Meet-Up Istanbul that brought together technology investors and founders from the Nordic countries and Türkiye.

Investment Office Financial Investments Unit Manager Ahmet Cuneyt Selçuk was a panelist at the "Strengthening Cross-Border Investments" session of the event, discussing Investment Office's role in facilitating cross-border investments between Türkiye and the Nordic countries with a focus on early-stage technology investments. Selçuk also provided insights into the distinguished attendees from the Nordic countries and Türkiye, shedding light on the Turkish government's initiatives aimed at nurturing Türkiye's early-stage investment ecosystem.

TÜRKİYE-GREECE BUSINESS FORUM SHOWCASES INVESTMENT POTENTIAL



The Foreign Economic Relations Board (DEIK) and the Enterprise Greece convened the Türkiye-Greece Business Forum in

Istanbul, with the attendance of esteemed representatives from the Turkish and Greek business communities.

During the forum, Investment Office Project Director Onur Kanan made a presentation on Türkiye's investment environment and various industry incentives, spotlighting the country's vast investment opportunities available to Greek businesses.

ITALIAN BUSINESSPEOPLE INVITED TO INVEST IN TÜRKİYE

Investment Office and the Cagliari Oristano Chamber of Commerce cohosted a forum on Türkiye's investment opportunities at the Cagliari Airport Authority, with 50 local business professionals in attendance.

Following the presentations by Investment Office Country Advisors Gino Costa and Alfredo Nocera, discussions highlighted Türkiye's economic and business strengths, particularly in the infrastructure and agrofood sectors.

Presentations delivered by the Counsellor at Culture and Information Office of the

Turkish Embassy Rıza Haluk Söner and Turkish Airlines Regional Corporate Sales Manager Alessandra Perez emphasized tourism opportunities and global connections.

The forum featured a testimonial session where Contital Türkiye CEO Andrea Leo and Codognotto Business Development Middle East Director Fulvio Villa shared their experiences in Türkiye as investors, followed by a session focused on insights from the Italian Chamber of Commerce in Istanbul and a Turkish distributor of premium food products.

INVESTMENT OFFICE MODERATES MACHINERY INDUSTRY WORKSHOP

The 2nd Türkiye-Saudi Arabia Investment and Business Forum, co-hosted by the Investment Office and Foreign Economic Relations Board (DEIK), highlighted the machinery and equipment industry through an exclusive workshop.

Investment Office Project Manager Fatih Çelik moderated the workshop, facilitating discussions where company presentations were delivered, and sector-specific investment opportunities were thoroughly explored. With a focus on white goods, insights were shared by prominent actors in the machinery and equipment sectors in Türkiye and Saudi Arabia.

Representing Saudi Arabia were Dr. Ali Alkhateeb, Advisor at the Ministry of Industry and Mineral Resources; Tariq Aseri, Executive General Manager at the Economic Cities and Special Zones Authority; Firas al-Sayegh, Vice

President of Shaker Group; and Dr. Mohanad Alshaikh, CEO of Johnson Controls Arabia. The esteemed guests shared comprehensive insights into the machinery and equipment sector in Saudi Arabia, enriching attendees with valuable information.

From the Turkish side, Director of Design and Integration at Arçelik Emrah Yılmaz and Senior Sales Manager at Vestel Company Ahmet Burak Buzcuğil showcased the operations of two prominent Turkish machinery brands while also providing their companies' contributions to Türkiye.

The workshop served as a pivotal platform for dialogue and knowledge exchange, fostering increased collaboration between Türkiye and Saudi Arabia in the machinery and equipment sector.

INVESTMENT OFFICE ATTENDS TÜRKİYE-QATAR BUSINESS FORUM



Turk Eximbank, Invest Qatar, Qatar Financial Centre (QFC) Authority, and the Istanbul Financial Center (IFC).

Held at DEIK headquarters in Istanbul and organized in collaboration with Qatar Chamber, the Union of Chambers and Commodity Exchanges of Türkiye (TOBB), and DEIK, the forum culminated in productive B2B meetings.

Distinguished attendees included the Qatar Chamber Chairman and Board Members, TOBB Deputy Chairman Şekib Avdagiç, and DEIK Türkiye-Qatar Business Council Members, who offered valuable insights through their addresses.

The Foreign Economic Relations Board (DEIK) convened the Türkiye-Qatar Business Forum, drawing esteemed delegates from both Turkish and Qatari business communities.

The event featured insightful presentations from key entities including Qatar Free Zones Authority, the Ministry of Trade of the Republic of Türkiye, Qatar Development Bank,

Investment Office Country Advisor Abdullah Deniz delivered a presentation titled "Why Invest in Türkiye" during the forum, enriching the discourse with strategic perspectives.

Turkish Infrastructure and Energy Finance Forum 2024

25 April 2024

Fairmont, Istanbul

REGISTER NOW



İdris Talha Kartav

On the first anniversary of the devastating earthquakes that struck Türkiye on February 6, 2023, we honor the memory of our citizens, and among them our esteemed colleague İdris Talha Kartav. May God have mercy upon their souls, and may their families find strength.

Together, we unite in unwavering resilience.



INVEST IN  TÜRKİYE

Paksoy | 25

DURANAY



INVEST IN  TÜRKİYE

WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, USD 7.8 trillion trade, and 1.3 billion people.

Booming economy reaching **1,119 billion in 2023**, up from USD 238 billion in 2002.

Over **USD 262 billion** of FDI between 2003-2023, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

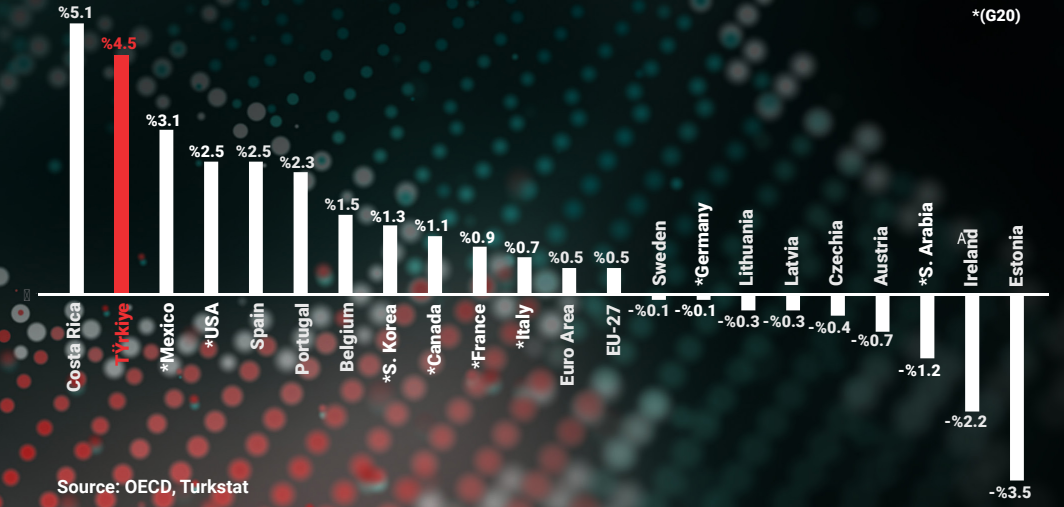
GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2022
Comtrade, 2022

REAL GDP GROWTH (2023, %)



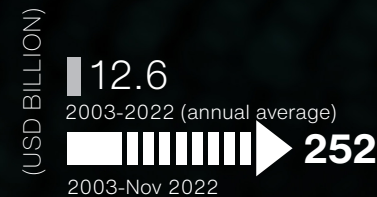
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2023, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 20 years.

(2003-2023, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.4 million,

half of which is under the age of 34.

(2022, TurkStat)

Largest youth population

compared with the EU.

(2023, Eurostat)

93.1 million

fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million

young, well-educated

and motivated professionals.

(2023, Turkstat)

Around

900,000 students

graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



USD 204 Billion

Total value of PPP contracts in Türkiye during the 1986-2023 period.



270

Total number of PPP projects in Türkiye during the 1986-2023 period.



27,797

Total number of hospital beds under PPP projects. 17 healthcare campuses have been completed with a total number of 27,187 bed capacity and 1 healthcare campus is under construction with a 610-bed capacity.



57

Number of airports in Türkiye increased from 26 in 2002 to 57 in 2023.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production as of July 2020.



25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are?

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help?

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

















We are here to facilitate your investment in Türkiye



What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN
-  FRANCE
-  UK
-  SINGAPORE

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  TÜRKİYE

TÜRKİYE YOUR
RESILIENT
PARTNER

VISIT
invest.gov.tr

